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The book explains the principles and practice of bookkeeping sequentially, including: ·The bank reconciliation ·Writing up the petty cash book ·Extracting a trial balance ·Accruals and prepayments ·Setting up a limited company ·Accounting for VAT Plus step-by-step guides to compiling a balance sheet, depreciation, accounting for bad and doubtful debts and much more. The 10th edition also includes significant enhancements to reflect the teachings of the principle bookkeeping institutes as they endeavour to raise the professional competence of their members. For example, accounting staff are increasingly being required to extend their record keeping into management accounts areas. The new edition includes chapters on stock control and budgetary control accounting. In addition, it will include more detailed guidance on the significance and importance of ratio analysis and statements of sources and application of funds, plus the latest available IAB and ICB exam papers.

Weygandt's Accounting Principles introduces challenging accounting concepts with examples that are familiar to accountants. The new edition has been updated with the latest IFRS/IASB standards. Additional coverage is included on foreign currency translation and LCM. More discussions focus on risk management as a result of the financial crisis. The examples also emphasize current examples in order to help accountants make the connection to their everyday lives.

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