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Start the Accounts Payable Test. Click on an answer to reveal whether its Right! or Wrong. 1. Is accounts payable a liability? No Wrong. Yes Right! 2. What are accounts payable? Amounts owed to suppliers Right! Amounts owed to customers Wrong. 3. If a purchase is made from a supplier on credit, the account debited is?

Quiz 15: Accounts Payable Test | Double Entry
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The accounts receivable test assesses the job seeker or graduate ' s understanding of cash flows, crediting to customer accounts, accounts receivable principles,

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invoice and billing concepts, collections, journal entries, and applying payments. The bookkeeping test evaluates a candidate ' s familiarity with basic accounting concepts and processes as well as their general knowledge of recording common business transactions and other bookkeeping functions.

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The correct answer is (C). Accounts payable is an obligation to pay the supplier of goods or services received in the near future. Hence, it is a current liability and liabilities are presented in the Balance Sheet. Choice (A) is incorrect because accounts

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payable is not an expense. Choice (B) is incorrect because it is not an asset.

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Kenexa Proveit Accounts Payable Test General

Information about the Kenexa Prove It Accounts

Payable Test. An accounts payable assessment test is

used by many companies to assess applicants' skills,

capabilities, job knowledge, and accuracy. These tests

measure a candidate's analytical ability to see and

understand accounting concepts,

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balance sheets, income statements, and budgets in no time! 100s of Problems! * Record transactions, track costs, and manage accounts * Open and close bookkeeping cycles * Analyze business performance and profit * Choose the right accounting method * Master investment accounting fundamentals * Understand manufacturing cost accounting

A powerful new tool for all forensic accountants, or anyone who analyzes data that may have been altered Benford's Law gives the expected patterns of the digits in the numbers in tabulated data such as town and city

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populations or Madoff's fictitious portfolio returns.

Those digits, in unaltered data, will not occur in equal proportions; there is a large bias towards the lower digits, so much so that nearly one-half of all numbers are expected to start with the digits 1 or 2.

These patterns were originally discovered by physicist Frank Benford in the early 1930s, and have since been found to apply to all tabulated data. Mark J. Nigrini has been a pioneer in applying Benford's Law to auditing and forensic accounting, even before his groundbreaking 1999 Journal of Accountancy article introducing this useful tool to the accounting world. In Benford's Law, Nigrini shows the widespread applicability of Benford's Law and its practical uses to detect fraud,

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errors, and other anomalies. Explores primary, associated, and advanced tests, all described with data sets that include corporate payments data and election data. Includes ten fraud detection studies, including vendor fraud, payroll fraud, due diligence when purchasing a business, and tax evasion. Covers financial statement fraud, with data from Enron, AIG, and companies that were the target of hedge fund short sales. Looks at how to detect Ponzi schemes, including data on Madoff, Waxenberg, and more. Examines many other applications, from the Clinton tax returns and the charitable gifts of Lehman Brothers to tax evasion and number invention. Benford's Law has 250 figures and uses 50 interesting authentic and fraudulent real-

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world data sets to explain both theory and practice, and concludes with an agenda and directions for future research. The companion website adds additional information and resources.

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Backpacker brings the outdoors straight to the reader's doorstep, inspiring and enabling them to go more places and enjoy nature more often. The authority on active adventure, Backpacker is the world's first GPS-enabled magazine, and the only magazine whose editors personally test the hiking trails, camping gear, and survival tips they publish. Backpacker's Editors' Choice Awards, an industry honor recognizing design, feature and product innovation, has become the gold standard against which all other outdoor-industry awards are measured.

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